



National Electrification Administration
Statement of Income and Expenses
For the period ending March 31, 2023

**Condensed
Corporate Fund**

Income		
General Income Accounts		
Service Income	23,811,623.86	
Other Income	<u>135,942,336.25</u>	<u>159,753,960.11</u>
Gross Income		<u>159,753,960.11</u>
Less: Expenses		
Personal Services		
Salaries and Wages	44,516,175.04	
Other Compensation	4,000,407.83	
Personnel Benefits Contributions	4,467,838.38	
Other Personnel Benefits	<u>882.83</u>	52,985,304.08
Maintenance and Other Operating Expenses		
Travelling Expenses	3,969,007.70	
Training and Scholarship Expenses	3,355,692.87	
Supplies and Material Expenses	1,256,641.76	
Utility Expenses	2,146,056.71	
Communication Expenses	591,977.79	
Printing and Binding Expenses	118,720.00	
Rent Expenses	60,570.95	
Representation Expenses	17,500.00	
Subscriptions Expenses	847,927.65	
Professional Services	4,033,409.69	
Repair and Maintenance		
Buildings	1,073,539.95	
Office Equipment, Furniture and Fixtures	6,500.00	
Transportation Equipment	<u>179,938.22</u>	1,259,978.17
Confidential, Intelligence, Extraordinary and Misc Expenses		92,926.70





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Taxes, Insurance Premiums and Other Fees		1,083,450.19	
Non-Cash Expenses			
Depreciation			
Buildings	2,454,505.89		
Office Equipment - Furniture and Fixtures	543,419.04		
Machineries and Equipment	138,066.29		
Transportation Equipment	<u>408,897.00</u>	3,544,888.22	
Other Maintenance and Other Operating Expenses		<u>335,263.13</u>	22,714,011.53
Financial Expenses			<u>12,003.00</u>
Total Operating Expenses			<u>75,711,318.61</u>
Net Income (Loss)			<u><u>84,042,641.50</u></u>